

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

EMPLOYEE HOUSING LOANS – Take over of outstanding housing loans of employees by SBH – Payment of Principal-I, Principal –II and Principal –III amount from 01-06-2010 to 31-08-2010 **and Interest - I, II& III for the quarter ending on 30th Septmber, 2010** – Orders – Issued.

FINANCE (TFR.II) DEPARTMENT

G.O.Rt.No. 4072

Dated: 16-09-2010.
Read the following:

1. G.O.Rt.No.2894, Fin. (TFR.II) Dept., dt.23.06.2005
2. G.O.Rt.No.3601, Fin. (TFR.II) Dept., dt.29.09.2005
3. G.O.Rt.No.4461, Fin. (TFR.II) Dept., dt.23.12.2005
4. G.O.Rt.No.1185, Fin. (TFR.II) Dept., dt.29.03.2006
5. Lr.No.F/ADV/132, dated 20.06.2006 of Chief Manager, SBH, A.P. Secretariat Branch, Hyderabad.
6. G.O.Rt..No.2285,Fin.(TFR.II) Dept., dt.22.6.2006
7. Lr.No.Nil, Dated 23.9.2006 of Asst., Manager, SBH, A.P. Secretariat branch, Hyderabad.
8. G.O.Rt. No. 3516, Fin (TFR.II) Dept., dt.26-09-2006
9. Lr.No. Nil, dt.15th December, 2006 of Asst Manager, SBH, A.P. Secretariat Branch, Hyderabad.
10. G.O.Rt.No.4425, Finance (TFR.II) Dept. dt.23-12-2006.
11. Lr.No.Nil, dated.7-3-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
12. G.O.Rt.No. 986, Fin. (TFR.II) Dept., Dt.17-03-2007.
13. Lr. No. Nil, dated.22-06-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
14. G.O.Rt No..2439, Finance (TFR.II) Dept, Dt. 27-06-2007
15. Lr.No.F/HL/52088525055 dated 18-09-2007, of AGM, SBH, Secretariat, Hyderabad.
16. G.O.Rt No.3480, Finance (TFR.II) Dept, Dt.20-09-2007
17. Lr.No.F/HL/52088525055 dated 12-12-2007, of AGM, SBH, Secretariat, Hyderabad.
18. G.O.Rt.No.4439, Fin.(TFR.II) Dept. dt.17-12-2007.
19. Lr.No. F/HL/52088525055 dated 12-03-2008, of AGM, SBH, Secretariat, Hyderabad.
20. G.O.Rt.No.1096,Finance (TFR.II) Dept, dt.13-3-2008.
21. Lr.No. F/HL/52088525055 dated13 -06-2008, of AGM, SBH, Secretariat, Hyderabad
22. G.O.Rt.No.2749,Finance (TFR.II) Dept, dt.16-6-2008.
23. Lr.No. F/HL/52088525055 dated 11-09-2008, of AGM, SBH, Secretariat, Hyderabad
24. G.O.Rt.No.3757,Finance (TFR.II) Dept, dt.16-09-2008.
25. Lr.No. F/HL/52088525055 dated 08-12--2008, of AGM, SBH, Secretariat, Hyderabad
26. G.O.Rt.No.4817,Finance (TFR.II) Dept, dt.16-12-2008.
27. Lr.No. F/HL/52088525055 dated .09-03--2009, of AGM, SBH, Secretariat, Hyderabad
28. G.O.Rt.No.929, Finance (TFR.II) Dept, dt.12-03-2009.
29. Lr.No. F/HL/52088525055 & 62095148649, dated 12-06-2009, of AGM, SBH, Secretariat, Hyderabad.
30. G.O.Rt.No. 2695 Fin(TFR.II) Dept., Dt: 18-6-2009.
31. Lr.No. F/HL/52088525055 & 62095148649, dated 08 -09- 2009, of AGM, SBH, Secretariat, Hyderabad.
32. G.O.Rt.No.3385,Finance (TFR.II) Dept, dt.16-09-2009
33. Lr.No. F/HL/52088525055 & 62095148649, dated 16 -12- 2009, of AGM, SBH, Secretariat, Hyderabad.
34. G.O.Rt.No.4413 Finance(TFR.II) Dept., dt.16-12-2009

35. Lr.No. F/HL/52088525055 & 62095148649, dated 09 -03-2010, of AGM, SBH, Secretariat, Hyderabad.
36. G.O.Rt.No.1132 Finance(TFR.II) Dept., dt.19-03-2010
37. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, dated 09-06-2010, of AGM, SBH, Secretariat, Hyderabad.
38. G.O.Rt.No.2865 Finance(TFR.II) Dept., dt.14-06-2010
39. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, Dated08-09-2010, of AGM, SBH, Secretariat, Hyderabad.

OR D E R:

The Assistant General Manager, State Bank of Hyderabad, Secretariat Branch in his letter 39th read above has requested that the interest-I payable for the quarter ending of September shall be paid by 30-09-2010. The interest-I from 01-07-2010 to 30-09-2010 @ 7.21% at monthly rests which effectively works out to 7.25% at quarterly rests works out to **Rs.1,09,74,479/- (Rupees One Crore nine lakhs sevnty four thousand four hundred seventy nine only)** towards Interest-I on Housing Loan Account Bearing No. 52088525055.

2. It was requested for payment of Interest –II from 01-07-2010 to 30-09-2010 for an amount of **Rs.1,15,74,117/- (Rupees One Crore fifteen lakhs seventy four thousandone hundred seventeen only)** on Housing Loan Account Bearing No. 62095148649 @ 8% per annum (fixed at monthly rests, which effectively worksout to 8.02% per quarter as the interest is serviced on quarterly basis for the further loan of Rs.70.00 Crores availed on 31st March, 2009.
3. It was also requested for payment of Interest –III from 1-07-2010 to 30-09-2010 for an amount of **Rs.68,53,344/- (Rupees Sixty eight lakhs fifty three thousand three hundred forty four only)** on Housing Loan Account Bearing No. 62128020090 @ 8% per annum (fixed at monthly rests, which effectively worksout to 8.02% per quarter as the interest is serviced on quarterly basis for the further loan of Rs.35.00 Crores availed on 31st March, 2010.
4. Government after careful consideration of the matter hereby accord sanction for incurring an expenditure not exceeding **Rs.5,38,42,000/- (Rupee Five crores thirty eight lakhs and forty two thousand only)** towards repayment of Principal- I, II & III on prorate basis out of the i.e.,**Rs.2,14,47,657/- (Rupees Two Crores fourteen lakhs forty seven thousand and six hundred fifty seven only), Rs.2,03,48,464/- Rupees Two Crores three lakhs forty eight thousand and four hundred sixty four only and Rs1,20,45,878/- (Rupees One Crore twenty lakhs forty five thousand and eight hundred seventy eight only) also Rs.1,09,74,479/- (Rupees One Crore nine lakhs seventy four thousand and four hundred seventy nine only), Rs.1,15,74,117/- (Rupees One crore fifteen lakhs seventy four thousand and one hundred seventeen only) and Rs 68,53,344/- (Rupees Sixty eight lakhs fifty three thousand and three hundred forty four only)** towards payment of interest- I, II & III on Principal- I, II & III payable for the quarter ending of 30th September, 2010 to the State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad.

5. The expenditure on repayment of Principal amount I, II & III shall be debited to “6003 Internal Debt of the State Government; 109 – Loans from other Institutions; SH (16) Loans from SBH, Hyderabad; 560-Repayment of Borrowings’.

6. The expenditure on payment of interest- I, II & III shall be debited to “M.H.2049 –Interest Payments (charged); 01-Interest on Internal Debt; 200-Interest on other Internal Debts; SH (32) Interest on take over of outstanding housing loans of employees by SBH;450 - Interest”.

7. The Assistant Secretary to Government, Finance (Claims) Department is hereby requested to draw the above mentioned amount on six separate bills and repay the amount sanctioned in para 4 above to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad under proper acknowledgement.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VASUDHA MISHRA
SECRETARY TO GOVERNMENT (IF)

To

The Assistant General Manager, State Bank of Hyderabad,
A.P. Secretariat Branch, Hyderabad.

The Assistant Secretary to Government, Finance (Claims) Department (3 copies).

The Principal Accountant General, Andhra Pradesh, Hyderabad.

The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

Copy to:

Finance (W&M) Department.

SF/SC's.

//FORWARDED:: BY ORDER//

SECTION OFFICER